

PRESS RELEASE

Brussels, 10 February 2009

Acquisition of Capitalatwork Group by Foyer

Following our press release dated 21 October 2008 concerning the exclusivity agreement, FOYER S.A., parent company of Luxembourg's leading insurance group, has acquired 99.95% of the share capital of **CapitalatWork** Group N.V. Consequently, FOYER S.A. will become a reference shareholder of the various companies of the CapitalatWork Group in Belgium, Luxembourg, the Netherlands, Switzerland and Spain.

FOYER S.A. is financing this acquisition with liquid equity. This operation should start to have a positive effect on the group's profitability from 2010 onwards.

The Foyer group has been active in the financial sector for a considerable length of time via its asset management company, Foyer Patrimonium S.A., a wholly-owned subsidiary of FOYER S.A.

This acquisition allows the group to expand its wealth management activities for its private and institutional clients and to become one of the major players in the Benelux.

The acquisition by FOYER S.A. is in line with the company's strategy of diversifying its activities and - in addition to its insurance activities - considerably strengthening its asset management activities; all the while preserving an independent management structure, a policy base in Luxembourg and a stable family shareholder structure.

This acquisition and the combination of Foyer Patrimonium and CapitalatWork will result in a "new" asset management company which will be responsible for managing close to 3.5 billion euros. This new group draws on the expertise and motivation of over 120 employees to ensure the continued development of its activities into the future and to meet the needs and requirements of its clients in the best possible manner.

In this current climate of financial unrest, this new group will offer both existing and future clients a very interesting alternative to the traditional banking structures.

For more information, please contact:

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